

03:59 PM | 22 SEP EOD
MARKET STATS ▾

SENSEX
31,922 ▼ -447.60

NIFTY 50
9,964 ▼ -157.50

GOLD (MCX) (Rs/10g.)
29,619.00 ▲ 55.00

USD/INR
64.79 0.00

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Apeejay Shipping Limited acquires 74,107 MT DWT Gearless Panamax

BY [SUTANUKA GHOSAL](#), ET BUREAU | UPDATED: SEP 16, 2017, 03.06 PM IST

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Apeejay Shipping Limited, an [Apeejay Surrendra Group](#) company, has announced the acquisition of a 74,107 MT DWT (deadweight tonnage) [Gearless Panamax](#), Japanese build. The ship is renamed 'APJ UMA KISMAT'. The acquisition takes its total fleet capacity to 4, 41,416 MT DWT with an average fleet age of 12.5 years.

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Apeejay Shipping has adopted an integrated management system comprising of ISO 9001, ISO 14001, OHSAS 18001 standards for quality, environment, occupational health & safety and ISO 50001 standard for energy management making it one of the select few Indian ship companies to do so.

A leading Indian ship-owner, Apeejay Shipping Limited is cautiously optimistic about domestic and international demand prospects. The newly acquired Panamax, APJ Uma Kismat has traded internationally for 16 years and is a strategic buy for the company as it focusses on continuous growth.



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Established in 1948, Apeejay Shipping Limited is one of India's largest privately owned shipping companies with a fleet of dry bulk carriers operating worldwide and on the Indian coastal trade.