

An Apeejay Surrendra Enterprise

Apeejay Business Centre expands Kolkata footprint

<u>Kolkata 11th July 2018:</u> Apeejay Business Centre (ABC), the plug n play and co-working spaces brand from Apeejay Real Estate, a division of one of India's oldest and largest business conglomerates, the 108 year old Apeejay Surrendra Group, today announced a three-fold expansion in Kolkata.

Shouvik Mandal, Head Apeejay Real Estate present at the opening said, "ABC is growing across India especially in Kolkata, Hyderabad and Gurugram, Delhi NCR. In Kolkata, we are opening a full-fledged IT backed up, high quality data driven workspace, especially designed for IT/ITES companies in Salt Lake, the city's new business district and IT hub today. In Park Street, our nearly twenty year old Centre that enjoys over 95 % occupancy is being expanded in a larger location in Apeejay House. "

Earlier in June, responding to the demand of Plug and Play offices in Hyderabad, Apeejay Business Centre has expanded its world class Centre housed in The Park Hyderabad, to a 475 seater co-working space overlooking the iconic Hussain Sagar Lake. Majority of ABCs pan India are located in commercial properties developed by Apeejay Real Estate with an IT infrastructure that corporates can install own servers while the highly experienced and professionally trained Apeejay Real Estate team ensures speed of implementation. "For ABC Salt Lake we are opening in Ambuja Neotia's green property, Eco Centre, conveniently located near the East West Metro Corridor, as it enables Apeejay Business Centre to maintain and sustain our USPs - hassle free service quality and warm hospitality – that have given our fully serviced Plug and Play offices brand a unique edge over the competition," added Mandal who is also Director Apeejay Business Centre.

With a consistent occupancy of 85-90 % pan India, Apeejay Business Centre pan India capacity is slated to touch 2100 seaters by the end of the second quarter of the current financial year.

Each ABC has serviced offices, fluid co-working spaces, bespoke work cabins, spaces for a startup, a mid-segment business, large corporates in transit, a virtual office offering to entrepreneurs, manned reception, meeting rooms and a business lounge. "ABCs focus on elasticity of occupancy, tenure, scale, a robust IT framework and an interior design that ensures that our service oriented workplaces with large and open common areas foster a sense of collaboration and community in all small and big companies we host", Mandal said. For instance, ABC Salt Lake' break room, common to all corporates who choose to have offices here, has been designed on the Sunderban delta theme, opening up to a breath-taking panoramic view of the eastern horizon of the city.

The Apeejay Real Estate team that develops and manages all the commercial properties of Apeejay Surrendra Group extends its expertise to clients of ABCs helping them minimise costs, quickly implement customized workspaces and scale up as their business grows. Blue Chip corporates like Lenovo, Amazon, Motorola, Kotak Mahindra, BOI AXA, Vistara, Abu Dhabi Commercial bank, Fuji Electric, OLX India Pvt Limited, Edelman, Nord Drive Systems, Wills Towers Watson India Insurance Brokers, Jotun India are amongst ABCs clients who have used ABCs pan India for the last two decades.

Notes to Editors

About Apeejay Business Centre

One of India's largest privately held co-working spaces and Plug and Play offices brand with Centres in Chennai, Hyderabad, Kolkata, Mumbai, Navi Mumbai, Pune and soon in Gurugram, Apeejay Business Centres are modern, premium workplaces synonymous with accessibility, business suitability and commercial viability. Apeejay Business Centre caters to the topmost business houses and hundreds of mid segment organisations and young entrepreneurs. Fully furnished plug and play work spaces in prime city centre spots, flexible co-working options from ABC offer immediate cost effective access to essential business and administrative services, coupled with state-of-the-art technology, IT connectivity and communications. For more information please visit www.apeejaybusinesscentre.com

About Apeejay Real Estate

Amongst India's leading developers of highest quality Commercial Property, Logistics & Industrial parks and Business Centres, Apeejay Real Estate owns and operates impressive commercial, residential, educational, mixed use, fully furnished serviced offices and service apartments, warehousing and industrial developments that are known for cutting edge contemporary design & aesthetics, environment friendly construction, highest levels of safety standards and luxurious and modern amenities. Park Mansions, its commercial and residential heritage property dating back to 1910 has been awarded the KMC - INTACH Heritage award 2013 for restoration and Apeejay House, a commercial property in Mumbai's Churchgate area, dating back many decades, has won ICRI 2017 award for repair and restoration. For more information please visit www.apeejaygroup.com/realestate.html

About Apeejay Surrendra Group

Established in 1910, Apeejay Surrendra Group employs over 43000 people in rapidly expanding operations in Tea, Hospitality, Shipping, and Real Estate & Retail and has diversified into new business initiatives, Marine Cluster, Logistics & Knowledge Parks. For more Information, please visit www.apeejaygroup.com.

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